



Authorization for Security Deposit (Direct Deposit Services)

Company Name

I wish to subscribe to Payroll4Free.com Direct Deposit Services. I will complete all required ACH authorizations and any other required documentation, that may include, but not be limited to, ACH Credit Authorization. I understand that using Payroll4Free.com Direct Deposit Services requires that I submit a security deposit to Payroll4Free.com in the amount of highest estimated payroll I plan to process for direct deposit during any seven-day period, rounded up to the next \$1,000 increment. This deposit will be kept in a reserve account by Payroll4Free.com for as long as I remain subscribed to Payroll4Free.com Direct Deposit Services; and I will receive a refund of this deposit once my subscription to Payroll4Free.com Direct Deposit Services is terminated for any reason, within thirty (30) days of the termination. I understand that any payroll that I initiate to be processed for direct deposit may never exceed this deposit amount, and that if I need to make a change to the amount of the deposit in the future I may do so by contacting Payroll4Free.com.

I authorize Payroll4Free.com to debit the current account for which Payroll4Free.com has my ACH authorization on _____, 202__ for this security deposit in the amount of \$_____. I understand that if this deposit is rejected by my bank, my Direct Deposit Services will not be activated, and that I will be responsible for all applicable fees.

Name: _____ **Title** _____

Signature _____ **Date** _____